

NEYVELI LIGNITE CORPORATION LIMITED

BALANCE SHEET AS AT 31st MARCH,2003

(Rs.in lakhs)

	Schedule	As at 31 st March 2003	As at 31 st March 2002
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	1	167770.96	167770.96
Reserves and Surplus	2	429045.75	340718.26
Loan Funds			
Secured Loans	3	40117.74	40000.00
Unsecured Loans	4	98560.14	86631.02
Deferred Tax Liability *		54578.33	56056.10
TOTAL		790072.92	691176.34
APPLICATION OF FUNDS			
Fixed Assets	5		
Gross Block		787037.37	600874.41
Less:Depreciation		374058.78	342359.21
Net Block		412978.59	258515.20
Capital Work-In-Progress		72250.19	199994.32
Advance for Capital Items (Unseured-Considered Good)		791.98	1227.09
		486020.76	459736.61
Investments	6	59500.00	49800.00
CURRENT ASSETS, LOANS AND ADVANCES			
Inventories	7	35142.19	39810.17
Sundry Debtors	8	244899.27	142647.12
Cash and Bank Balances	9	27585.02	37368.56
Other Current Assets	10	5820.81	4419.74
Loans and Advances	11	24781.00	33448.59
		338228.29	257694.18
Less: Current Liabilities & Provisions	12		
A. Current Liabilities		50112.09	48947.12
B. Provisions		45625.58	29398.30
Net Current Assets		242490.62	179348.76
Miscellaneous Expenditure			
(To the extent not written off or adjusted)	12A	2061.54	2290.97
TOTAL		790072.92	691176.34

* Refer Note No.21 of Schedule - 22

The schedules referred to above and Significant Accounting Policies annexed form an integral part of the Balance Sheet.

(For and on behalf of the Board)

K. VISWANATH
SECRETARY

J. N. PRASANNA KUMAR
DIRECTOR (FINANCE)

S. JAYARAMAN
CHAIRMAN-CUM-MANAGING DIRECTOR

Place : CHENNAI

Date : 12.08.2003

This is the Balance Sheet referred to in our report of even date.

For M/s. KALYANASUNDARAM & CO.,
Chartered Accountants

For M/s. BRAHMAYYA & CO.,
Chartered Accountants

K. RAMESH KUMAR
Partner

K. JITENDRAKUMAR
Partner

Place : CHENNAI

Date :13.08.2003

Place : CHENNAI

Date :13.08.2003

